

# Swap Free Account Terms and Conditions

## 1. Eligibility & General Policy

- A Swap-Free Account—also referred to as an Islamic Account—is tailored for clients who observe Islamic principles that prohibit the payment or receipt of interest (Riba). Instead of conventional overnight swap charges, this account structure applies a fixed holding fees.
- Available exclusively to clients who have submitted certified documentation of their religious requirements.
- A **fixed holding fee** is applied to positions held for **more than four days**.
- Holding fees apply from the fifth day onward and are charged daily, including Saturday and Sunday.
- The holding fee varies depending on the instrument and prevailing market volatility.
- No holding fees apply to positions closed within four days of opening.

## 2. Instruments Covered

- Forex
- Commodities
- Indices
- Metals
- Cryptocurrencies

## 3. Holding Fee.

Holding Period	Fee Applied	Rate Type	Example (per 1 lot)
Day 1–4	No charges	None	\$0
Day 5 onward	Daily fixed holding fee	From 1 USD per lot/day	35 USD per lot/day for XAUUSD

Note: Fees vary by instrument and may be updated weekly in response to market volatility and funding rate changes.

- **Ox Securities reserves the right to update fees associated with Swap-Free trading accounts at its discretion, as published on its website, including adding or removing symbols above; and increase or decrease the rate listed above.**
- **A comprehensive fee schedule will be published on the website weekly and is subject to ongoing market review.**
- **Fees are automatically deducted from the account balance.**
- **Calculations are calculated daily at 00:00 server time and will be debited daily. Friday and Saturday charges will be debited on Monday.**

#### 4. Abuse and Termination

- Swap-free trading accounts must be used in good faith. You may not use these accounts to profit from swaps or from avoiding swap payments. Additionally, you cannot request payment for any swap amounts lost when converting your live trading account(s) to swap-free trading account(s).
- Ox Securities reserves the right to revoke the swap-free status on any live account at any time without providing explanation or justification. If Ox Securities reasonably suspects abuse of a swap-free trading account through avoiding swap payments—including but not limited to fraud, manipulation, carry trades or other deceptive activities—we reserve the right, at our sole discretion, to take any or all of the following actions:

- a) Revoke swap-free privileges from all live trading accounts suspected of exploitation;
- b) Correct and recover accrued swaps, related interest expenses, and costs for all affected swap-free trading accounts during their swap-free period;
- c) Terminate the client agreement;
- d) Nullify all trades on your trading accounts and cancel any profits earned or losses incurred.